

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Passaic

State: NJ

PJ's Total HOME Allocation Received: \$13,642,023

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	C Overall
				PJs in State:	27	
Program Progress:						
% of Funds Committed	80.15 %	91.13 %	27	92.82 %	6	4
% of Funds Disbursed	75.03 %	81.36 %	22	82.38 %	21	18
Leveraging Ratio for Rental Activities	13.66	4.44	1	4.55	100	100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	85.57 %	1	80.69 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	69.96 %	65.31 %	12	67.01 %	45	47
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	96.83 %	82.85 %	2	79.23 %	79	85
% of 0-30% AMI Renters to All Renters***	9.52 %	44.34 %	25	44.47 %	4	3
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.80 %	1	93.93 %	100	100
Overall Ranking:			In State:	15 / 27	Nationally:	47 46
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$5,448	\$26,611		\$24,984	126 Units	15.90 %
Homebuyer Unit	\$38,346	\$16,432		\$14,192	91 Units	11.50 %
Homeowner-Rehab Unit	\$28,383	\$14,952		\$20,036	149 Units	18.80 %
TBRA Unit	\$2,525	\$7,702		\$3,164	427 Units	53.80 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,557	\$135,598	\$28,598
State:*	\$96,508	\$90,538	\$16,962
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	43.7	11.0	26.2	4.0
Black/African American:	33.3	12.1	43.6	29.3
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.2
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.2	0.0	0.7	0.0
Asian/Pacific Islander:	0.0	0.0	0.7	0.0

ETHNICITY:

Hispanic	19.8	76.9	28.9	66.5
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HOUSEHOLD SIZE:

1 Person:	82.5	5.5	19.5	12.4
2 Persons:	1.6	12.1	30.2	25.3
3 Persons:	4.0	17.6	18.8	29.0
4 Persons:	7.1	29.7	12.8	18.5
5 Persons:	4.0	16.5	7.4	8.9
6 Persons:	0.8	12.1	7.4	3.3
7 Persons:	0.0	1.1	2.0	1.4
8 or more Persons:	0.0	4.4	2.0	1.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	76.2	8.8	6.7	4.2
Elderly:	9.5	2.2	32.9	1.6
Related/Single Parent:	4.8	18.7	24.8	5.9
Related/Two Parent:	6.3	62.6	27.5	10.1
Other:	3.2	7.7	8.1	78.2

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	61.1	0.0 [#]
HOME TBRA:	0.0	
Other:	6.3	
No Assistance:	32.5	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 47
 (Percentile)
 State Rank: 15 / 27 PJs Overall Rank: 46
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	69.96	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.65	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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